GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5303
ANSWERED ON:22.12.2000
INCENTIVES FOR SEZS
SANGEETA KUMARI SINGH DEO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the privileges and incentives made available for Special Economic Zones(SEZs);

(b) whether any Central assistance is also being provided to the State Governments for this purpose; and

(c) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY

(SHRI OMAR ABDULLAH)

(a) The entitlement given to the units in Special Economic Zones (SEZs) includeexemption from Custom/Excise duty on capital goods, raw material etc, tax holiday as per Income Tax Act, reimbursement of Central Sales Tax paid on purchase from outside the state, 100% Foreign equity participation in manufacturing sector except a few specified sectors, facility to sell in the domestic market at full duty, simplified custom and excise procedure and upgraded infrastructure.

(b) No, Sir.

(c) Does not arise.